



Bio-Gene Closes Pre-IPO Round

MELBOURNE, Australia – 5 July 2017 – Novel insecticide developer, Bio-Gene Technology Limited (Bio-Gene) today announced that it has raised \$2.68 million. The capital raising was conducted by Henslow Pty Ltd, and the Company is pleased to advise that the offer was supported by new and existing sophisticated investors.

The Company raised \$2.5m in a heavily oversubscribed pre-IPO offer. In addition a further \$180k was raised through an issue of shares that had been held in trust. The funds raised will be used for:

- Continuing Research & Development across a range of insecticide resistant pests
- Field Trials & Novel Mode of Action studies
- Manufacturing & Product Development and Registration
- Working Capital & IPO Costs

The Company is now focussed on moving towards a listing on the Australian Securities Exchange (ASX) before the end of the year.

“The Company is delighted with the success of this round of funding. Bio-Gene has experienced significant growth over the last 6 months with the signing of its first partnership agreement with Virbac Group, key appointments to the board and continuing progress in the development of its lead product FLAVOCIDE™.

“There is significant interest in the Company and we will use this momentum to move towards an ASX listing as we continue to advance our lead product FLAVOCIDE™ towards the market,” commented Mr Robert Klupacs, Chief Executive Officer of Bio-Gene.

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About Bio-Gene Technology Limited:

Bio-Gene (<http://www.bio-gene.com.au>) is an Australian public non listed biotechnology company based in Melbourne, Australia. It is developing a patent protected product platform as a new class of insecticides based on the β -triketone chemical class. The insecticidal properties of this chemical class was first discovered following a botanical screening program looking to identify natural product based insecticides in Australian flora. Bio-Gene’s lead molecule FLAVOCIDE™ is chemically synthesised nature identical flavesone.