

BIO-GENE EXTENDS RESEARCH COLLABORATION WITH CSIRO

- **Focus on continuing development of improved manufacturing systems for Flavocide™**
- **Builds on significant yield and cost of production improvements already developed by CSIRO**
- **CSIRO internal chemistry capability a significant advantage for Australian SMEs**

Bio-Gene Technology Limited (ASX: BGT, “Bio-Gene” or “the Company”), an agtech development company enabling the next generation of novel insecticides to address insecticide resistance, has entered an extended research collaboration agreement with CSIRO to develop improved manufacturing systems for Flavocide™ at a lower cost and higher yield.

CSIRO and Bio-Gene have previously undertaken an initial pilot study where CSIRO was able to develop an improved production system for Flavocide™, significantly reducing estimated cost of production as well as increasing production yield.

Under the agreement CSIRO will continue to evaluate alternative manufacturing processes as well as refine processes developed in the pilot study. The initial results are expected in second half of 2018.

Bio-Gene’s CEO-elect Mr. Richard Jagger said: “The ability to produce Flavocide™ in large quantities while controlling cost is an extremely important part of our business model, which relies on supplying active ingredients to our partners. The results we have obtained in our pilot studies with CSIRO have been extremely encouraging and we have great hopes for this collaboration to lead to further improvements.”

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About Bio-Gene Technology Ltd

Bio-Gene is an Australian AgTech development company enabling the next generation of novel insecticides to address the global problems of insecticide resistance and toxicity. Its novel platform technology is based on a naturally occurring class of chemicals known as beta-triketones.

Beta-triketone compounds have demonstrated insecticidal activity (e.g. kill or knock down insects) via a novel mode of action in testing performed to date. This platform may provide multiple potential new solutions for insecticide manufacturers in applications across animal health and crop protection, as well as in public health, and in consumer applications.

The Company’s aim is to develop and commercialise a broad portfolio of targeted insect control and management solutions.

About CSIRO

The Commonwealth Scientific and Industrial Research Organisation (CSIRO) is the federal government agency for scientific research in Australia. Its aim is to innovate for tomorrow and help improve today – for its customers, all Australians and the world. Its innovations contribute billions of dollars to the Australian economy every year. As the largest patent holder in the nation, the CSIRO's vast wealth of intellectual property has led to more than 150 spin-off companies. With more than 5,000 experts and a burning desire to get things done, it is Australia's catalyst for innovation.