

21 November 2018

Dear Option Holder

## **1. EXPIRY OF LISTED OPTIONS (ASX CODE: BGTO)**

This letter is to notify you of the impending expiry of your BGT Options in Bio-Gene Technology Limited (**BGT**) at 5:00pm ADST on Tuesday 4 December 2018 (**Expiry Date**).

## **2. The number of Options you hold is included in the enclosed option exercise notification.**

In accordance with ASX Listing Rules, BGT provides you with the following information:

- a) each Option entitles you to apply for one fully paid ordinary share in the capital of BGT;
- b) the exercise price payable to exercise your Options by the Expiry Date is \$0.20 per Option;
- c) if you fail to exercise your Options prior to the Expiry Date, those Options will lapse and you shall have no further right or entitlement to those Options;
- d) quotation of the Options on the Australian Securities Exchange (**ASX**) will end at close of trading on Tuesday, 4 December 2018;
- e) the last available closing price of the listed shares in BGT prior to the date of this letter was \$0.15;
- f) the last available closing price of the Options prior to the date of this letter was \$0.006;
- g) the highest and lowest market sale price of BGT shares on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:

Highest: \$0.19 on 18 October 2018;

Lowest: \$0.115 on 11 October 2018;

- h) the highest and lowest market sale price of Options on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:

Highest: \$0.012 on 25 October 2018;

Lowest: \$0.005 on 4 September 2018;

- i) There is no underwriting agreement in place for the exercise of the Options.
- j) you can exercise all or part of your Options prior to the Expiry Date by providing to the Company your completed written exercise notice specifying the number of Options being exercised (Exercise Notice) (as attached to this letter) and a payment of funds for the total exercise price for the number of Options being exercised by 5.00pm ADST on Tuesday 4 December 2018. The Exercise Notice will only be effective when the Company has received the full amount of the exercise price by close of business on the 4th December 2018.

Instructions regarding the methods of payment are included in the enclosed option exercise notification.

If you have any questions in relation to any of the above, please contact Roger McPherson on [BGT.shareholder@bio-gene.com.au](mailto:BGT.shareholder@bio-gene.com.au) or +61 3 9628 4178.

Yours faithfully,



Roger McPherson  
Company Secretary

Name and Address on Registered Holding


Holder Number:
Security Code: BGTO
Number of Options held:
Option Expiry Date: 04/12/2018
Exercise Price: \$0.20

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Bio-Gene Technology Limited.

<p><b>1. Number of Options to be Exercised</b></p> <p><input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/></p>	<p><b>Total payment required (If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down). (multiply box 1 by \$0.20 per option)</b></p> <p>A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/></p>
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**2. Payment:**

Payment for the exercise of options can be made either by a cheque made payable to "Bio-Gene Technology Limited" and crossed "not negotiable" or via Electronic Funds Transfer to the following bank account:

**BSB: 086-484**  
**Account Number: 50330-7864**  
**Account Name: Bio-Gene Technology Limited**

When making your EFT payment please ensure that you use your registered holding name as your "payment description".

This completed exercise form should be returned to the Company at:  
 Bio-Gene Technology Limited  
 Level 6, 400 Collins Street  
 Melbourne VIC 3000

**3. Contact details**

Telephone Number  (  )

Contact Name (PLEASE PRINT)

Email Address

**SUPPORT YOUR COMPANY:** By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

**4. Please sign below and return the form to Bio-Gene Technology Limited**

Securityholder 1 <input type="text"/> Sole Director or Sole Director and Sole Company Secretary	Securityholder 2 <input type="text"/> Director	Securityholder 3 <input type="text"/> Director / Company Secretary
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**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

**Submitting your 'Notice of Exercise of Options':**  
 Please return the completed and signed form together with your cheque payment (if applicable) to the address provided.

