

APPOINTMENT OF JAMES JOUGHIN NON-EXECUTIVE DIRECTOR

Bio-Gene Technology Limited (ASX:BGT, 'Bio-Gene' or 'the Company'), an agtech development company enabling the next generation of novel insecticides, is extremely pleased to announce the appointment of Mr. James Joughin as a Non-executive Director of the Company and Chairman of our Audit and Risk Committee.

James is a highly experienced ASX listed and private company Director. He is currently the Non-Executive Chairman at Spirit Technology Solutions Ltd (ASX:ST1) and a Non-Executive Director at Mydeal.com.au Ltd (ASX:MYD), Viridian Financial Group Ltd (an unlisted public company) and Melbourne Institute of Technology Pty Ltd.

Past directorships have included companies in healthcare, engineering, and veterinary products. Many had direct R&D activities, ranging from start-ups, listed and not for profit companies.

Prior to his career as a non-executive director James was a Partner in a Big 4 accounting professional services firm and specialised and led the Melbourne office in its corporate finance section in the areas of mergers & acquisitions, IPO's, debt and equity raisings and private equity. He advised many smaller cap listed companies and has wide experience across a number of industries.

Bio-Gene's Interim Chairman, Robert Klupacs, welcomed Mr. Joughin's appointment to the Board: "James brings experience and insight which is directly relevant to Bio-Gene's strategic objectives. His deep expertise of capital markets, corporate governance / risk management, deal making and experience with technology development is well recognised and highly valued. We are extremely excited to have him join our Board as we look to increase our internal expertise for the next phase of the Company's journey."

Mr. Joughin said: "I am very pleased to be appointed to the Bio-Gene Board. I was attracted to the Company as I believe the technology has great potential, has important positive environmental benefits and is a great Australian story. Bio-Gene is at important stage in its development and I look forward to assisting the Board with maximising shareholder value".

Mr. Joughin's appointment is effective from 1st March 2021.

Approved for release by the Board of Directors.

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For further information, please contact:

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About Bio-Gene Technology Ltd

Bio-Gene is an Australian agtech company enabling the next generation of novel insecticides. Bio-Gene's novel platform technology is based on a naturally occurring class of chemicals known as beta-triketones.

Beta-triketone compounds have demonstrated insecticidal activity (e.g. kill or knock down insects) via a novel mode of action in testing performed to date. This platform may provide multiple potential new solutions for insecticide manufacturers in applications across crop protection and storage, public health, animal health and consumer applications. The Company's aim is to develop and commercialise a broad portfolio of targeted insect control and management solutions.

Flavocide™ and Qcide™ are trademarks of Bio-Gene Technology Limited.