

Developing New Insecticides Derived From Nature to Achieve High Impact – Globally



Tim Grogan
Managing Director & CEO

December 2023

Corporate Overview

ASX:BGT
www.bio-gene.com.au



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Bio-Gene is Developing New Insecticides

Derived From Nature to Achieve High Impact – Globally

Bio-Gene in Summary

1

Two New Actives

Bio-Gene is developing two botanically derived active ingredients with novel insecticidal modes of action:

- **Flavocide®** and **Qcide®** are derived from a specific type of eucalypt
- Are effective in protecting against insects with **resistance** to current products
- Strong **consumer and environmental drivers** are increasing the demand for safer and more environmentally friendly products
- New category of opportunity - recent **synergy data**

2

Large Target Markets

Crop Protection (incl. Grain Storage), **Public Health**, **Consumer**, **Animal Health**, total addressable markets of \$31B

3

Focused Pipeline

Pipeline defined based on a competitive assessment process

- Public Health – vectors for disease
- Grain Storage Protection
- Consumer

plus proof of concept opportunities
plus the recent **STK (Qcide) deal** opens up the Crop Protection, Aquaculture, Professional Turf and Ornamentals markets

4

Strong Partnering Progress

Three partnerships to date:

Clarke Mosquito (US), Evergreen (EU, UK, AU & NZ), STK (Israel)



3

Flavocide® & Qcide® 101

Novel insecticides derived from nature.

QCIDE – a botanical insecticide with a new mode of action

Qcide is an 100% natural oil extracted from the leaves of a specific cultivar of eucalypt (Gympie messmate), containing high levels (>80%) of tasmanone. The trees are currently farmed in northern Australia.

FLAVOCIDE – a nature identical compound with a new mode of action for use as an insecticide

Flavocide is based on flavesone, a naturally occurring plant compound that is synthesised via a proprietary process that allows production in large volumes for global demand, to a purity of >96%.

Tasmanone & flavesone are beta-triketone compounds with insecticidal activity primarily acting as contact insecticides.

Qcide and Flavocide assist to meet the world's demand for more sustainable agriculture and solutions derived from nature to feed the growing world population.



Gympie messmate grown from tissue culture and in the field in northern Australia.

The novel modes of action of Flavocide and Qcide provide a new option to prevent the development of insects resistant to the current range of insecticides.

Patent families owned by Bio-Gene include:

- ✓ Control of resistant pests
- ✓ Use in synergistic combinations
- ✓ Control of specific pests e.g., aphids
- ✓ Ovicidal activity against insect pests e.g., mites, bed bugs
- ✓ Area coverage includes:
 - ✓ Australia & New Zealand
 - ✓ USA/Europe
 - ✓ Latin America (Brazil)
 - ✓ Asia (China)
 - ✓ Africa (RSA)

Building Bio-Gene's Product Pipeline

A constant process to select the best.

Flavocide®
Opportunities

Data:
54 Use
Patterns

Qcide®
Opportunities

Crop Protection

Public Health

Consumer

Animal Health

Assessment:

Technical:

- Efficacy & safety data
- Development pathway
- Labels & Regulatory

Commercial:

- Market size
- Target territories
- Partners
- Current products
- Unmet needs
- COGS assessment
- Competitor pricing
- Intellectual property
- Time to market

Flavocide®

Qcide®

Additional
opportunities

Pipeline:

Grain Protectant (F8)

Crop Protection

Outdoor Space Spray (F11)

Indoor Barrier Spray (F28)

Outdoor Barrier Spray (F13)

Public Health

Indoor Space Spray (F12)

Indoor Space Spray (Q18)







Outdoor Barrier Spray (Q13)

Outdoor Garden Spray (Q20)

Consumer

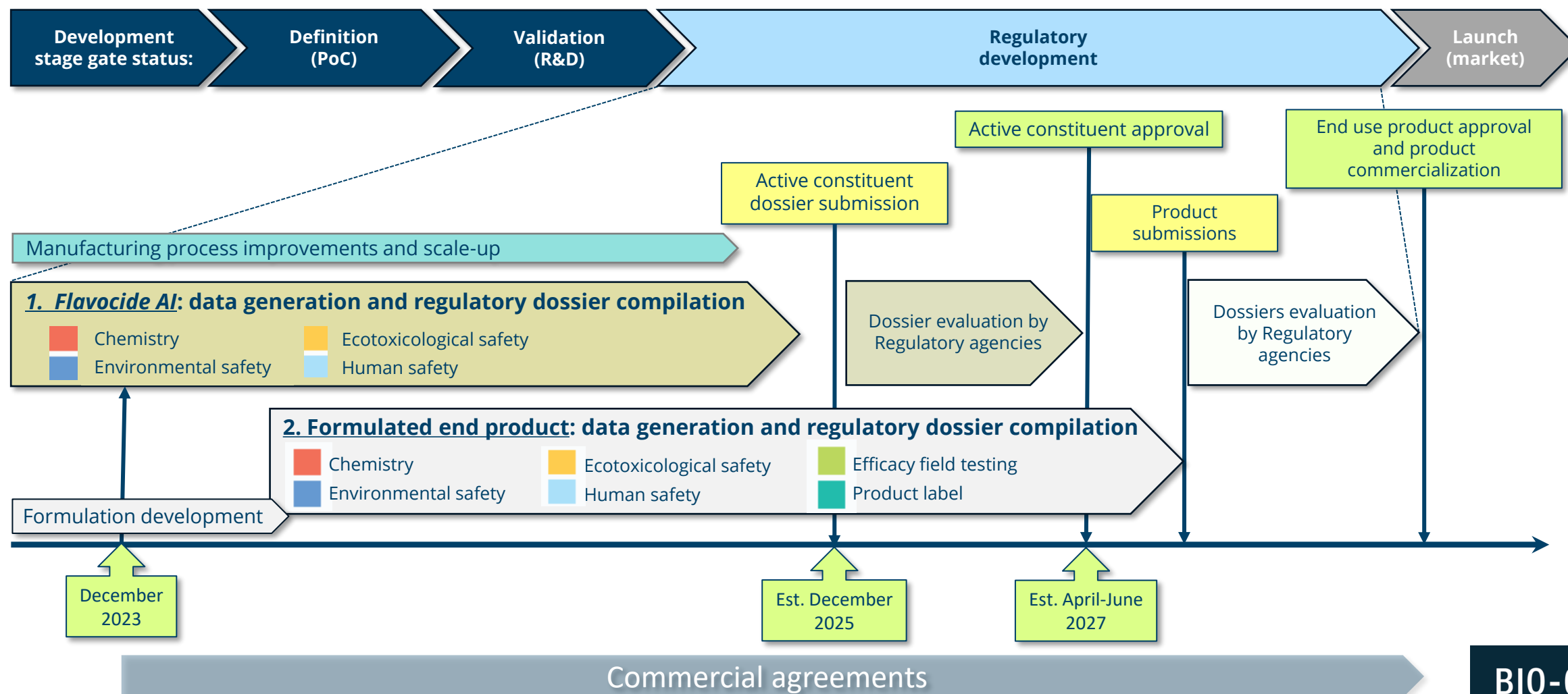
Bio-Gene's Product Pipeline

Eight programs across Crop Protection, Public Health & Consumer Sectors.

Flavocide® (Active constituent)							Pre-registration	BIO-GENE TECHNOLOGY LTD
Description		Code	Sector	Target Market	Target Species	Use	Stage	Partner
Formulated products	Grain Protectant	F8	Crop protection	Admixture to grain (in combination for IPM)	Lesser grain borer Rice weevil, Flour beetle Saw-toothed grain beetle Rusty red grain beetle	Professional use	Formulation development	
	Outdoor Space Spray	F11	Public health	Flying insects	Mosquitos	Professional use	Formulation development	 (USA & Cayman Is.)
	Indoor Barrier Spray	F28	Public health	Flying & crawling insects (residual)	Mosquitos, ants, cockroaches	Professional use (kill & repel)	Formulation development	-
	Outdoor Barrier Spray	F13	Public health	Flying & crawling insects (residual)	Mosquitos, ants, cockroaches	Professional use (kill & repel)	Formulation development	 (USA & Cayman Is.)
	Indoor Space Spray	F12	Consumer	Flying & crawling insects	Mosquitos, house flies, ants	Personal use	Formulation development	 UK, EU, AU & NZ
Qcide® (Active constituent)							Pre-registration	
Formulated products	Indoor Space Spray	Q18	Consumer	Flying insects	Mosquitos & house flies	Personal use	Formulation development	-
	Outdoor Barrier Spray	Q13	Consumer	Flying insects	Mosquitos & house flies	Personal use	Formulation development	-
	Outdoor Garden Spray	Q20	Consumer	Fruit & vegetables, ornamentals	Sucking pests: mites, aphids, orange stink bug, scale	Personal use	Formulation development	 AU & NZ

Flavocide® Active Constituent Development Path

Regulatory approval of a formulated product is a two-step process.



Recent Significant Advancements

Synergy Data (26 April 2023)

SYNERGY STUDIES WITH FLAVOCIDE™ AND QCIDE™ OFFER SIGNIFICANT NEW COMMERCIAL OPPORTUNITIES FOR USE WITH OTHER INSECTICIDES

- Research program demonstrates positive synergistic ability for both Bio-Gene molecules, Flavocide™ and Qcide™, when used in combination with other commercially important insecticides
- Positive synergy results significantly expand the possible commercial opportunities for Bio-Gene in the US\$31.1 billion global insecticide market¹ by providing industry benefits including:
 - lower dosage requirements leading to reduced cost application and improved environmental safety
 - extended use of commercial partner post-patent products with added benefit of increased efficacy against resistant pests
- Early stage results have already drawn interest from global companies with the recent signing of a Material Transfer Agreement
- Program studies conducted by globally recognised research organisations: Purdue University; University of Florida; i2L Research; and cesar Australia
- Tests demonstrate synergy with particular commercially important molecules from other chemical groups against certain target insect species, including resistant strains
- Reinforces value of Bio-Gene products' unique Mode of Action to provide more effective control and address resistance of pests to several insecticides

Flavocide Manufacture (30 October 2023)

Signed agreement with a large manufacturer in India for FLAVOCIDE® synthesis.

In September 2023, Bio-Gene signed an agreement with a large contract manufacturer in India for the custom scale-up synthesis of FLAVOCIDE®. This follows a detailed review of the capabilities of several companies internationally and resulted in the identification of Bio-Gene's preferred partner. Bio-Gene has now engaged with this company to validate and optimise the process developed by Bio-Gene and scale-up this process to produce pilot scale batches. This is a significant step towards Bio-Gene's ability to support both the registration enabling studies as well as meet market demand for FLAVOCIDE® once registered. This company has the potential to be appointed in the future as a toll manufacturer of FLAVOCIDE® for commercial use.

(27 July 2023) STK (Qcide)

BIO-GENE EXECUTES DEVELOPMENT AND LICENSE AGREEMENT WITH STK

- Bio-Gene signs a Development and License Agreement with STK Bio-Ag Technologies (STK) formalising the existing binding term sheet
- The terms of the Development and License Agreement are in line with the existing binding term sheet
- Bio-Gene grants STK a world-wide non-exclusive license to develop Qcide® technology for crop protection applications, as well as aquaculture, professional turf and ornamentals markets
- STK funds all costs associated with securing the active ingredient registrations for Qcide
- Bio-Gene retains exclusive rights to the public health, animal health and consumer markets for Qcide globally, whilst retaining non-exclusive rights for the STK field of use markets
- Bio-Gene gains full access to Qcide registrations to support other commercial opportunities in all crop and non-crop applications

(24 July 2023) CDC Vector Control (Ticks)

BIO-GENE TECHNOLOGY SELECTED TO PARTICIPATE IN US CENTER FOR DISEASE CONTROL (CDC) FUNDED VECTOR CONTROL PROGRAM

- Bio-Gene's technology, Flavocide® and Qcide®, to be included in a Center for Disease Control (CDC) funded vector control program
- Program is coordinated by the Midwest Center of Excellence for Vector Borne Disease (MCE-VBD)
- Studies involving Bio-Gene's technology will be conducted by Purdue University, who have significant history and knowledge of Bio-Gene's products
- Program focuses on ticks as major vectors of disease
- Bio-Gene will have access to the results for discussion with researchers and potential commercial collaborators

The Mosquito is “the World’s Deadliest Animal”¹

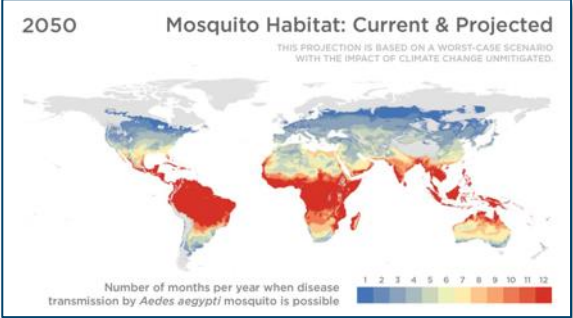
Responsible for more human deaths than any other creature on earth.



- Mosquitos - approximately 3,600 species of small flies comprising the family *Culicidae*
- Life cycle consists of egg, larva, pupa, and adult stages
- Adult females have tube-like mouthparts to pierce the skin of a host and feed on blood for protein and iron needed to produce eggs
- Vector species prefer: those with type O blood, heavy breathers (CO₂), an abundance of skin bacteria, high body heat, and pregnant women, with some heritable, genetically-controlled component
- Via their saliva, mosquitoes are important vectors of viruses and other diseases:

Mosquitos - Vectors of disease²:

Aedes aegypti	Anopheles	Various species
Viral diseases: yellow fever, dengue fever, Zika and chikungunya	Parasitic diseases (malaria) caused by various species of Plasmodium and filariasis	Viral encephalitis viruses, West Nile virus, Heartworm Disease, Zika



247 million malaria cases in 2021 (increasing) in 84 malaria endemic countries.**

Between 2019 and 2020 malaria deaths increased by 10% to 625,000.

Approx. 5% of all human deaths in history have been caused by mosquito-borne diseases.

Over 32,000 cases of Dengue were recorded in Singapore in 2022.⁴

1. US Centers for Disease Control and Prevention. 3. Global expansion and redistribution of Aedes-borne virus transmission risk with climate change, S.J. Ryan et. al.
2. World Malaria Report 2022 (WHO). 4. NEA | NEA Launches National Dengue Prevention Campaign Early To Urge Continued Vigilance And Avert A Dengue Outbreak In 2023

Current Insecticidal Treatments to Control Flying Pests

Rapidly increasing number of countries with resistant mosquitos.



Current Insecticidal Treatments (Flying pests & vector control)

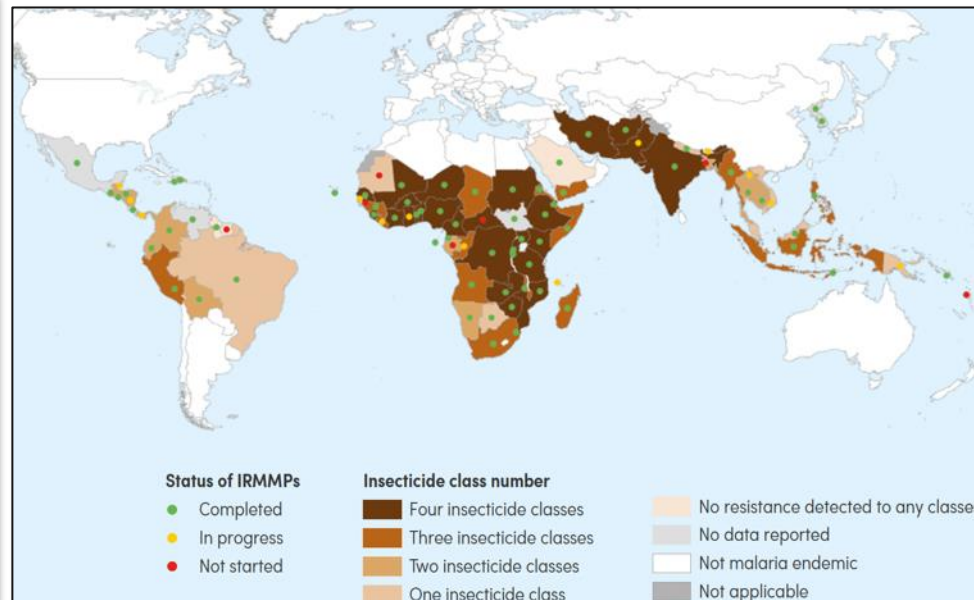
Synthetic insecticides (organophosphorus, carbamate, synthetic pyrethroid, nicotinic & diamide)

1. Outdoor Space & Barrier sprays:

- Deltamethrin
- Permethrin
- Lambda-cyhalothrin
- Alpha-cypermethrin
- Gamma-cyhalothrin
- Clothianidin (neonicotinoid)

2. Outdoor/Indoor Space Sprays:

- Deltamethrin
- Pyrethrins
- Sumithrin
- Prallethrin
- Cyphenothrin
- Trans-cyphenothrin
- d-Phenothrin
- Esfenvalerate
- Various mixtures of the above SPs
- Malathion (organophosphate)
- Chlorpyrifos (organophosphate)



Number of classes with confirmed resistance in at least one malaria vector in at least one monitoring site (2010–2020)



Professional & Public Health Customers Have Significant Unmet Needs:

- **Problem 1:**
Reduced activity due to increasing levels of resistance:
 - ❑ Need - *new Modes of Action*
 - ❑ Need - *New products able to kill resistant populations*
- **Problem 2:**
Toxicity to humans & poor environmental safety (eg aquatic, bees)
 - ❑ Need - *lower toxicity and eco-friendly degradation properties*

Urban Threat From A New Type of Mosquito:

- *Anopheles Stephensi* has adapted to:
 1. have resistance to all current insecticides
 2. thrive in urban environments
 3. survive wider temperatures
 4. bite at a wider range of times

Flavocide® & Qcide® Active Constituents

New mode of action insecticides for flying & crawling insects.



 Active constituent dossier
submission est. December 2025

 Target Regions: North America, Europe,
Asia-Pac, Latin America, ME&A

- **Efficacy:** Studies confirm activity of formulated Flavocide and Qcide against the target mosquito vectors Aedes, Anopheles & Culex spp. including SP-resistant strains.
- **Multiple formats:** Flavocide and Qcide can be used to target adult mosquitoes as both a space spray for population suppression and surface barrier treatment for residual control.
- **Potential funders:** IVCC (Bill & Melinda Gates Foundation), World Health Organisation, US Centers for Disease Control & Prevention

PURDUE
UNIVERSITY

 **UTS** UNIVERSITY
OF TECHNOLOGY
SYDNEY

 **clarke**

 **EVERGREEN**
Garden Care

Innovative Features & Benefits

- **MoA** – New mode of action
- **Resistance Management** – kills resistant insects
- **Efficacy** – active against key mosquito & crawling insectspecies
- **Safety** - Improved safety profile & environmental fate
- **Beneficials** - Friendly to bees and other beneficial insects
- **Mixtures** – Opportunities for synergy with product combinations

Progress Highlights

- Targeted at a range of professional, public health and consumer use applications
- Granted patents
- Formulation development in progress
- Flavocide AI synthesis route optimisation undertaken
- **Regulatory filing** – Flavocide AI est. in December 2025
- **Partnering:** Clarke Mosquito (USA & Cayman Is.)
- **STK** – Qcide AI: undertaking pre-filing regulatory studies

Development stage gate status:

Definition
(PoC)

Validation
(R&D)

Regulatory
development

Launch
(market)

Flying & Crawling Insects: A Large Commercial Opportunity

Professional vector control market is approximately A\$840M p.a.¹



The Global mosquito control market size is projected to grow by 38% between 2021 and 2026.¹

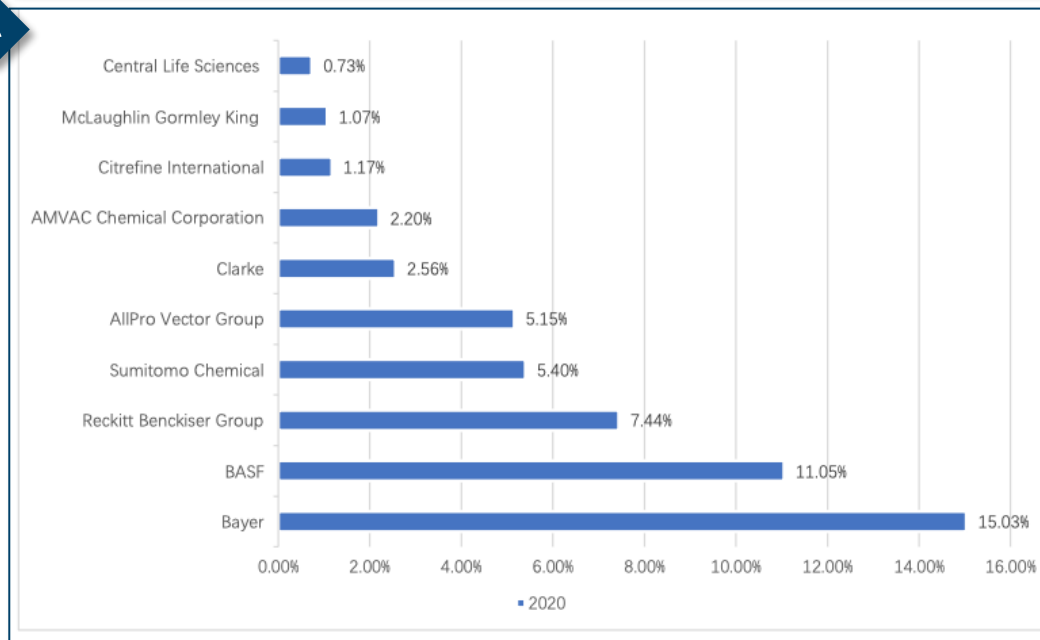


Figure: Top 10 mosquito control manufacturers (revenue) market share in 2020.¹

In 2020, the regional split by sales volume and value was:

	Sales (%)	Value (US\$M)
#1 North America	31.2%	\$198.1
#2 Asia-pacific	28.4%	\$176.0
#3 Europe	20.4%	\$133.8
#4 South America	11.2%	\$62.9
#5 Middle East & Africa	8.8%	\$43.8

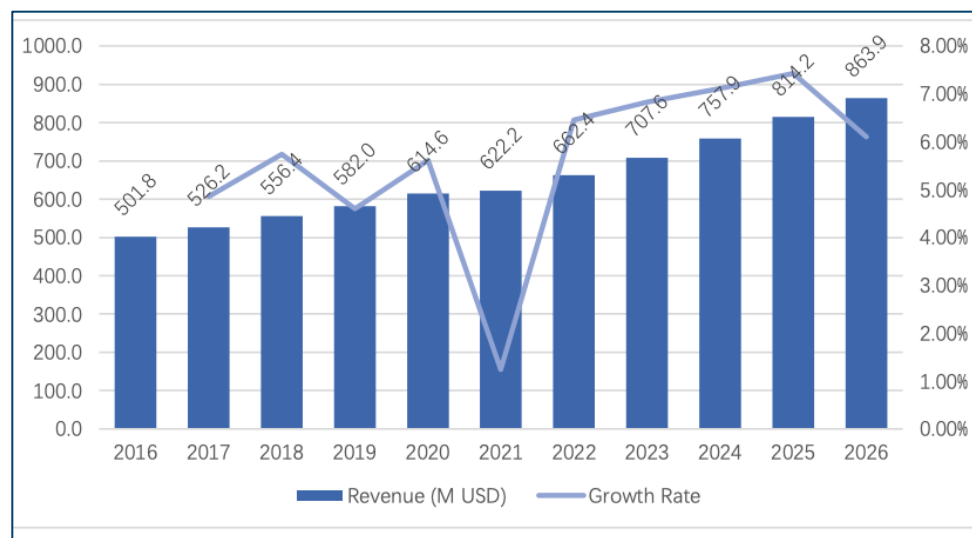


Figure: Global mosquito control market size (M, US\$, 2016 – 26).¹

Flavocide® for Use As a Stored Grain Protectant

Infested grain is not acceptable.

Zero Tolerance

The tolerance for live storage pests in grain sold off-farm either for the domestic, human consumption market or for the export market is **nil**.

Grain Losses

Cumulative weight loss of stored wheat as a result of feeding by the lesser grain borer is approx. 56.9% over a two-month period.²

Current Solutions

Current protectants:

- Deltamethrin - pyrethroid
 - Spinosad – spinosyn (Lesser grain borer only)
 - S-methoprene – insect growth regulator
 - Chlorpyrifos-methyl - organophosphate
 - Fenitrothion – organophosphate
 - No chemical - cold storage-CO₂.
- No single chemistry controls all pests.

Resistance Problems

Research undertaken in Australia has confirmed:

- populations of the Lesser grain borer that are highly resistant to deltamethrin;
- control of the Lesser grain borer is no longer possible with organophosphates; and
- resistance to S-methoprene (IGR) is becoming common.¹

Pest (Scientific name)

Resistance (Chemical class)

Flat grain beetle
(*Cryptolestes*)

Phosphine

Saw-toothed grain beetle
(*Oryzaephilus*)

Organophosphates

Lesser grain borer
(*Rhyzopertha dominica*)

Organophosphates +
Pyrethroids

Rice Weevil
(*Sitophilus oryzae*)

Organophosphates

Red-rust flour beetle
(*Tribolium castaneum*)

Synthetic Pyrethroid

Unmet Need

There is a strong need for a new mode of action to combine with current treatments.



Lesser grain borer



Rust red flour beetle



Rice weevil



Saw-toothed grain beetle

1. Prevalence of resistance to deltamethrin on *Rhyzopertha dominica* (F.) in eastern Australia", Daglish & Nayak DAF QLD, 2018

2. Loss of wheat weight from feeding of lesser grain borer", Rao & Wilbur, 1972

3. Market Data Forecast – Grains Protectants Market (2023)

Flavocide® for Use As a Stored Grain Protectant

A potential new option to protect against resistant insects.

Bio-Gene has to date undertaken significant research on the potential to develop and commercialise Flavocide as a stored grain protectant.

Key Result 1

Research on combinations of Flavocide, chlorpyrifos-methyl and deltamethrin has **confirmed ability to provide residual control of all five of the major grain storage pests for up to nine months.**

Key Result 2

Flavocide controls Lesser grain borer (resistant strain) in multiple grains including wheat, maize & barley.

The GRDC and DAF Queensland have provided valuable support for this opportunity and has indicated that further support can be made available if Bio-Gene is able to secure a potential commercial partner able to provide a future route to market.

Damage to grain during storage due to infestation leads to significant risk of loss of income due to rejection. The global grain protectants market is estimated to generate revenues of US\$750M by 2026.

An inability to manage insect contamination of grain can severely impact Australia's reputation as an exporter of quality grain, especially wheat.³

The key suppliers:

- Sumitomo Chemical
- Bayer
- Corteva
- Nufarm
- UPL
- Central Life Sciences
- Syngenta
- Arysta LifeScience
- Hedley Technologies
- Degesch America

Development stage gate status:

Definition
(PoC)

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Lesser grain borer



Rust red flour beetle



Rice weevil



Saw-toothed grain beetle

Qcide[®] - a Natural Product for Consumer Use

For flying, crawling and sucking pests in the home and garden.



Consumer Segments

- **Garden:**
 - Lawn care, ornamentals, fruit & vegetables
 - Lawn – beetles, armyworm, ants; sprays, granules, hose-on
 - Ornamentals esp. roses – mites, aphids,
 - Fruit & vegetables
- **Home:**
 - Flying insects - flies, mosquitoes, fleas, bed bug, clothes/pantry moths
 - Crawling insects - ants, cockroaches, spiders
 - Aerosols/trigger sprays, baits/gels & traps



Global Consumer Opportunity

- **Consumer Drivers:**
 - ❖ Fear of human diseases carried by mosquitoes, ticks
 - ❖ Fear of other biting insects - bed bugs, spiders, ants
 - ❖ Homes in urban environments with gardens and potted plants
 - ❖ Increased interest in flowers and ornamentals to beautify the home environment
 - ❖ Increased interest in fruit and vegetables to address cost of living increases & supply chain issues
- **Global Demands:**
 - ❖ Rapid urbanisation and rise in disposable income in emerging economies
 - ❖ Public health concerns (mosquitoes, ticks, cockroaches) & intolerance of biting insects



Current Solutions & Suppliers

- **Current Consumer Products:**
 - ❑ Mineral oils (stand alone)
 - ❑ Toxic synthetics (e.g. malathion)
 - ❑ Pyrethrum based products and combinations with canola oil
- **Suppliers:**
 - ❑ Specialists dominated by large multinational companies e.g., SC Johnson (Raid), Reckitt-Benckiser (Mortein) and strong national brands (Yates)
 - ❑ R&D based with innovation in active ingredient, formulations and delivery devices
- **Distributors:**
 - ❑ Supermarkets and hardware chains
 - ❑ Influenced by consumer expectations & preferences (safety to humans, children, pets, environment)



Unmet Needs

- **Changing Consumer Environment:**
 - ✓ Shift towards safe (especially to children & pets) and eco-friendly products to protect the environment
 - ✓ Chemical based products under regulatory and media scrutiny with loss of previously widely used chemical insecticide products (e.g., imidacloprid (bees), chlorpyrifos (safety), bifenthrin (aquatic toxicity))
 - ✓ Natural products satisfy requirement for both safe and environmentally friendly products
 - ✓ Creates opportunity for safe and effective replacement products including natural botanicals



Qcide[®] – a Natural Product for Consumer Use

For flying, crawling and sucking pests in the home and garden.

A Range of Products

- Qcide may be used alone or in combination and in a range of formulation types, to target multiple pests in several key use areas.
- May be formulated to target specific indoor/outdoor home/garden pest scenarios.

Multiple Use Patterns

- Formulations and mixtures to suit target pest and use pattern e.g:
 - aerosol for indoor flying and/or crawling insects
 - outdoor foliar spray mixture (mineral oil, other ai) for fruit & vegetable pests (bugs, leaf minor, caterpillars, aphids, mites)
 - outdoor spray, hose on, granule for control of caterpillars, beetle larvae and ants in lawns

A Large Opportunity

- Market size of global home & garden pesticide market forecast to reach US\$12.2b by 2031
- The global home and garden pesticides market size was estimated at USD 8.14 billion in 2022 and is expected to grow at a compound annual growth rate (CAGR) of 6.0% from 2023 to 2030.



Development stage gate status:

Definition
(PoC)

Validation
(R&D)

Regulatory
development

Launch
(market)

1. Home and Garden Pesticides Market Size, Share and Forecast to 2031 ([straitsresearch.com](https://www.straitsresearch.com))

2. Home & Garden Pesticides Market Size, Share Report, 2030 ([grandviewresearch.com](https://www.grandviewresearch.com))

Bio-Gene's Strategic Priorities



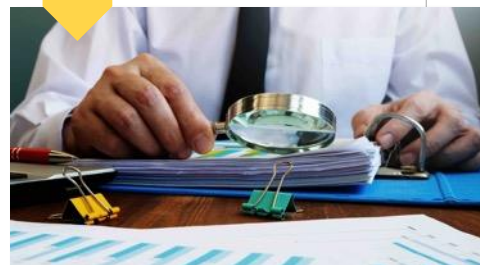
Speed

particularly the pre-registration manufacturing and safety studies for Flavocide and Qcide active ingredients.



Focused Product Development

to deploy our resources against a pipeline of the most commercially attractive development products and partnered programs (both as stand-alone and combination products) that can be developed as soon as possible.



Commercial Validation

to build on existing commercial partnerships and secure the resources of additional larger partners and funding organisations to support the development of additional commercially attractive botanically derived insecticides.



Efficient Use of Capital

to leverage the funding from shareholders wherever possible with partner contributions and grants.

Bio-Gene's Board and Management Team

Strong experience in new product development and international partnering.



Alex Ding
Chairman



Previously partner at two law firms and expert in M&A, capital markets, and general corporate law



Tim Grogan
MD & CEO



30 years experience growing companies in the agtech, food and human health sectors



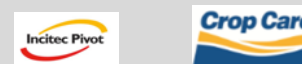
Andrew Guthrie
Non-Executive Director



32 years experience in agriculture globally, formerly a member of Syngenta's leadership team



Peter May
Executive Director R&D



20+ years experience in crop protection market



Chris Ramsey
Non-Executive Director



over 30 years experience in agriculture business start up, development, marketing & agronomy



Roger McPherson
CFO & Company Secretary



15+ years experience as CFO & Company Secretary across both listed & unlisted companies



James Wade
Program Manager



PhD with 10+ years experience in research in a broad range of agricultural verticals



Sarah Driessens
Global Regulatory Affairs Lead



Masters with 10+ years of Regulatory experience

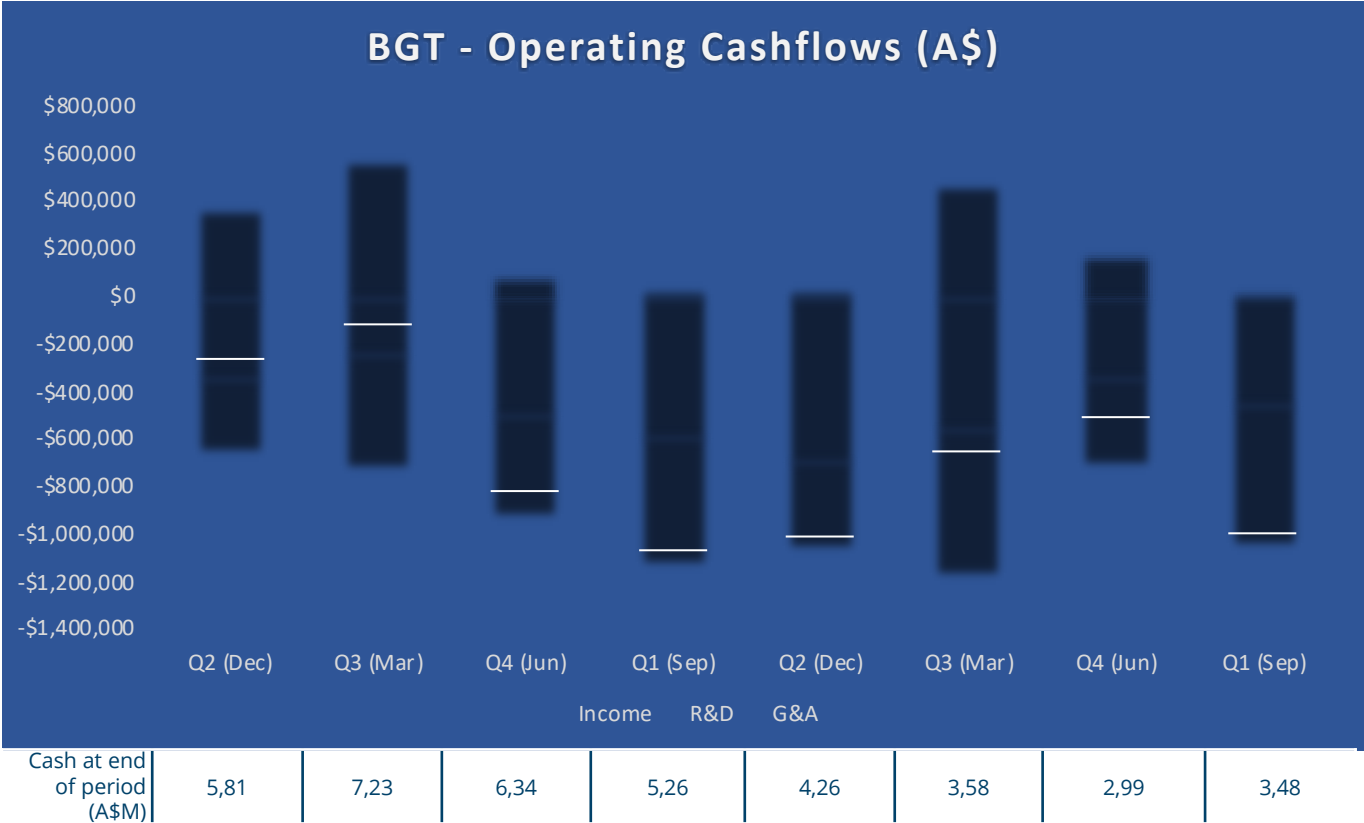


Richard Jagger
Commercial Advisor
(Business Development)



25+ years in agriculture

Bio-Gene – Key Corporate Metrics

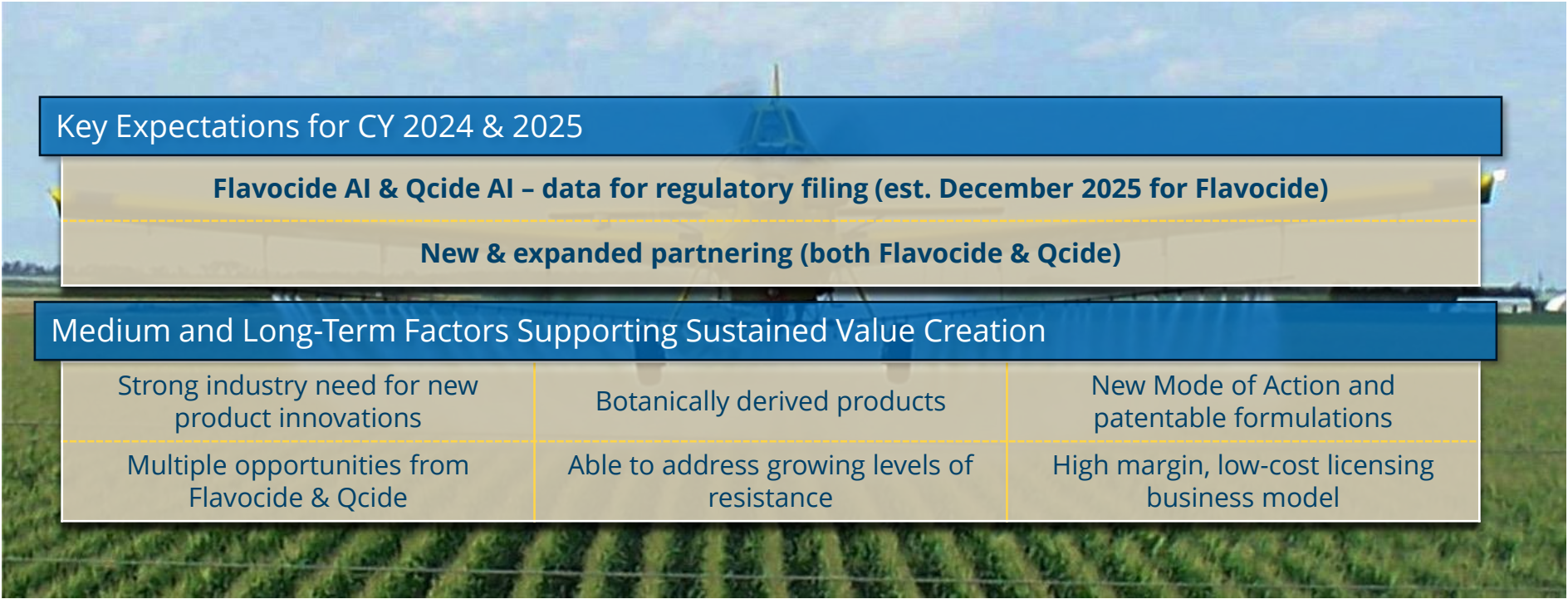


Corporate Fundamentals	
Market Capitalisation	Approx A\$ 10.9M
Listing	ASX:BGT
Shares on issue	201,361,570
Average Daily Trading	60.823

Financial Position	
Cash Balance (30 Sep 23)	A\$ 3.48 million
Runway:	Q2 CY2024

*as at 12 December 2023, unless stated otherwise.

Bio-Gene Investment Proposition



Bio-Gene Technology Limited

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